

Village Hall Accounts Monthly Summary

	End April 2022	
	This month	Year to date
Hall Hire	974.00	3284.00
Events and Fund Raising	0.00	254.00
100 Club	0.00	0.00
Misc	0.00	262.10
Grants	0.00	62.00
Donations	0.00	1.00
Income for Month	974.00	
Year to Date		3863.10

	This month	Year to date
Event Expenses	0.00	44.84
Fuel Oil	0.00	0.00
Electricity	94.00	298.00
Water	0.00	171.13
Insurance	1942.55	1942.55
Ground Rent	0.00	0.00
Admin/License	0.00	0.00
Cleaner	140.00	560.00
Cleaning Materials	28.98	56.04
R & R	183.60	282.31
Capital/Equipment Purchase	0.00	0.00
100 Club	0.00	0.00
Expenses for Month	2389.13	
Year to Date		3354.87

Bank Balance	No 1 Account	£14,549.18
	No 2 Account	£36,464.13

Notes:

1. A very provisional forecast has been prepared for this financial year, allowing for repainting of the exterior of the "new" building, and other routine expenses. It also depends on the successful implementation of the 100 + fund raising, with an income of £1400. On that basis a positive operational margin of £1000 to £2000 is forecast over the year.

2. The target provision of funds for the rethatching of the roof has remained £40,000 for the last five years. A latest estimate is that rethatching today would cost at least £60,000, suggesting that the target provision needs revision.

3. Assuming that the thatch would need replacing in another 15 years an annual amount of about £2300 needs to be set aside each year to provide for this. This amount would need to be increased each year in proportion to the rate of inflation of the cost of rethatching, and is taken from the operational margin.

4. Repainting of the exterior of the "new" extension should be completed during May (subject to other work that the contractor is committed to being on schedule).